

Telecommunications Consultants India Ltd.



Balance Sheet as at 31 March 2017

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Note	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
ASSETS				
(1) Non-Current Assets				
(a) Property, Plant & Equipment	3	5,310.20	5,527.41	5,948.43
(b) Capital Work in progress		-	87.42	-
(c) Other Intangible assets	4	4,810.06	5,466.28	6,045.24
(d) Financial Assets				
(i) Investment	5	19,608.27	20,342.45	19,501.36
(ii) Trade Receivables	6	974.80	1,983.09	1,363.66
(iii) Loans	7	11,110.47	8,427.10	10,379.01
(iv) Others	8	0.10	0.10	0.10
(e) Deferred Tax Assets(Net)	20	2,386.63	1,447.44	-
		44,200.53	43,281.29	43,237.80
(2) Current Assets				
(a) Inventories	9	733.95	1,117.99	1,206.85
(b) Financial Assets				
(i) Trade Receivables	10	109,837.18	95,129.54	83,418.93
(ii) Cash & Cash Equivalents	11	8,206.27	7,104.18	2,605.51
(iii) Other Bank balances	12	394.07	238.51	171.43
(iv) Loans	13	1,906.59	1,911.05	9,260.70
(c) Current Tax Assets (Net)	14	3,052.34	3,584.03	3,432.21
(d) Other Current Assets	15	73,759.66	69,030.78	35,194.98
		197,890.06	178,116.08	135,290.61
Total Assets		242,090.59	221,397.37	178,528.41
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share Capital	2	5,920.00	5,920.00	4,320.00
(b) Other Equity		52,971.59	46,444.10	43,015.99
Total Equity		58,891.59	52,364.10	47,335.99
LIABILITIES				
(1) Non-Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	16	7,200.00	9,500.00	11,611.83
(ii) Trade Payables	17	284.74	8.25	7.82
(iii) Other Financial liabilities	18	1,182.55	1,264.47	1,090.11
(b) Provisions	19	1,923.47	1,703.85	1,762.48
(c) Deferred Tax Liabilities (Net)	20	-	-	174.66
		10,590.76	12,476.57	14,646.90

Balance Sheet as at 31 March 2017 (contd...)

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Note	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
(2) Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	21	38.20	6,686.97	5,236.29
(ii) Trade Payables	22	107,109.12	100,187.48	63,973.28
(iii) Other Financial liabilities	23	35,936.64	33,244.32	34,671.93
(b) Other Current liabilities	24	18,935.73	13,072.70	11,211.03
(c) Provisions	25	10,588.55	3,365.23	1,452.99
		172,608.24	156,556.70	116,545.52
Total Equity & Liabilities		242,090.59	221,397.37	178,528.41

Significant Accounting Policies 1

The accompanying notes are an integral part of the financial statements

This is the Balance Sheet referred to in our report of even date

For and on behalf of the Board of Directors

For Hingorani M & Co.
Chartered Accountants
(Firm Regn. No. : 006772N)

A.K. Gupta
Director (Finance)
DIN 03564145

A.Seshagiri Rao
Chairman & Managing Director
DIN 06364174

(Pardeep Kumar)
Partner
Membership No.: 085630

N.Jain
Group General Manager (F&CS)

A.K. Jain
Executive Director (LPF)

A.V.V. Krishnan
Executive Director (F&A)

Date: 29.08.2017

Place: New Delhi

Telecommunications Consultants India Ltd.



Statement of Profit & Loss for the year ended 31 March 2017

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Note	Year ended March 31, 2017	Year ended March 31, 2016
INCOME			
Revenue from Operations	26	113,904.59	132,772.39
Other Income	27	6,606.44	3,048.32
Total Revenue		120,511.03	135,820.71
OPERATING EXPENDITURE			
Cost of Materials Consumed	28	12,078.31	5,750.71
Purchases of Stock-in-Trade		10,582.90	24,986.97
Change in Inventories of Stock in Trade	29	-	2.36
Sub-Contracts Expenditure		50,337.78	64,117.69
Personnel Expenditure	30	18,879.04	17,448.47
Finance Costs	31	841.93	2,108.22
Depreciation and Amortisation Expense	3	1,447.19	1,385.26
Administrative and Other Expenses	32	15,878.85	8,636.13
Corporate Social Responsibility Expenses		79.62	56.00
Provisions made		2,434.12	4,871.59
Total Expenses		112,559.74	129,363.40
Profit before exceptional and extraordinary Items and Tax		7,951.29	6,457.31
Exceptional Items		-	-
PROFIT BEFORE TAX		7,951.29	6,457.31
Tax Expense	33		
- Current Tax		1,814.73	2,954.58
- Deferred Tax		(945.61)	(1,608.77)
Total of Tax Expense		869.12	1,345.81
Profit/(Loss) for the period (A)		7,082.17	5,111.50
Other Comprehensive Income / (Loss)			
(i) Items that may be re-classified to Profit & Loss			
Exchange difference arising on translating foreign operations		(0.01)	(1,984.23)
Income Tax effect	33	-	686.70
Net other Comprehensive Income / (Loss) to be reclassified to Profit & Loss in subsequent periods		(0.01)	(1,297.53)

Statement of Profit & Loss for the year ended 31 March 2017 (contd..)

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Note	Year ended March 31, 2017	Year ended March 31, 2016
(ii) Items that will not be reclassified to Profit & loss			
Acturial Gain / (Loss) on defined benefit plans		(176.06)	(214.69)
Income Tax effect	<u>33</u>	60.93	74.30
Net other Comprehensive Income / (Loss) not to be reclassified to Profit & Loss in subsequent periods		<u>(115.13)</u>	<u>(140.39)</u>
Other Comprehensive Income / (Loss) net of tax (i+ii) (B)		<u>(115.14)</u>	<u>(1,437.92)</u>
Total comprehensive Income for the year net of tax (A+B)		<u>6,967.03</u>	<u>3,673.58</u>
Earnings per equity share:			
- Basic		11.96	11.39
- Diluted		11.96	11.39

Significant Accounting Policies

1

The accompanying notes are an integral part of the financial statements

This is the Statement of Profit & Loss referred to in our report of even date

For and on behalf of the Board of Directors

For Hingorani M & Co.

Chartered Accountants
(Firm Regn. No. : 006772N)

A.K. Gupta
Director (Finance)
DIN 03564145

A.Seshagiri Rao
Chairman & Managing Director
DIN 06364174

(Pardeep Kumar)

Partner
Membership No.: 085630

N.Jain
Group General Manager (F&CS)

A.K. Jain
Executive Director (LPF)

A.V.V. Krishnan
Executive Director (F&A)

Date: 29.08.2017

Place: New Delhi

Telecommunications Consultants India Ltd.

STATEMENT OF CHANGES IN EQUITY

(All amounts are in Rupees in Lakhs, unless otherwise stated)

A. EQUITY SHARE CAPITAL

Balance as at the beginning of reporting period - April 1, 2015	Changes in Equity Share Capital during the year	Balance as at March 31, 2016	Changes in Equity share capital during the year	Balance at the end of reporting period - March 31, 2017
4320.00	1600.00	5920.00	-	5920.00

B. OTHER EQUITY

	Share application money pending allotment	Equity Component of compound financial instruments	Reserves & Surplus			Exchange differences on translating the financial statements of a foreign operation	Other items of Other Comprehensive incomes	Total
			General Reserves	Other Reserves	Retained Earnings			
Balance at the beginning of reporting period April 1, 2015			43,775.36		-	(759.37)	-	43,015.99
Total comprehensive income for the year					5,111.50	(1,297.53)	(140.39)	3,673.58
Less: Dividends paid in current year					257.22			257.22
Transfer to retained Earnings								-
Any Other Change/Adjustment					11.75			11.75
Balance at the end			43,775.36		4,866.03	(2,056.90)	(140.39)	46,444.10
Transfer to General Reserve			4,866.03		(4,866.03)			
Balance at the end of reporting period March 31, 2016			48,641.39		-	(2,056.90)	(140.39)	46,444.10
Balance at the end of reporting period								
Changes in accounting policy or prior period errors					-			
Less: Profit transferred to Head Office Control a/c					-	-	-	-
Restated balances at the beginning of the reporting period after IND AS adjustments				-	-	-	-	-
Total comprehensive income for the year					7,082.17	(0.01)	(115.13)	6,967.03
Less: Dividends paid in current year					439.54			439.54
Transfer to retained Earnings					6,642.63	(0.01)	(115.13)	6,527.49
Any Other Change/Adjustment					-			-
Balance at the end			48,641.39	-	6,642.63	(2,056.91)	(255.52)	52,971.59
Transfer to General Reserve			6,642.63		(6,642.63)			
Balance at the end of reporting period March 31, 2017			55,284.02	-	-	(2,056.91)	(255.52)	52,971.59

This is the Statement of Change in Equity referred to in our report of even date

For and on behalf of the Board of Directors

For Hingorani M & Co.
Chartered Accountants
(Firm Regn. No. : 006772N)

(Pardeep Kumar)
Partner
Membership No.: 085630

Date: 29.08.2017
Place: New Delhi

A.K. Gupta
Director (Finance)
DIN 03564145

A.Seshagiri Rao
Chairman & Managing Director
DIN 06364174

N.Jain
Group General Manager (F&CS)

A.K. Jain
Executive Director (LPF)

A.V.V. Krishnan
Executive Director (F&A)

Telecommunications Consultants India Ltd.

Cash Flow Statement for the year ended March 31, 2017

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
A CASH FLOWS FROM OPERATING ACTIVITIES		
Net profit before taxation as per statement of Profit & Loss	7,951.29	6,457.31
- Extraordinary Items		
Net profit before taxation , and extraordinary items	7,951.29	6,457.31
Adjustments for :		
- Depreciation & Amortisation Expenses	1,447.19	1,385.26
- Foreign Exchange Loss / Gain	(0.01)	(1,984.22)
-Loss / Profit on Sale of Assets/ Scrapping of Assets	76.15	25.01
- Interest Income	(197.36)	(111.58)
- Dividend Income	(5,782.20)	(2,707.20)
- Interest Expenses	775.98	1,768.36
- Provision for Doubtful Debts / Advances	1,699.94	4,722.72
- Bad Debts Written Off	519.30	862.10
- Provision for Losses in unfinished projects	-	83.96
- Provision for Diminution in value of Investment	734.19	64.91
- Actuarial Gain / Loss on Defined Benefit Plan	(176.06)	(214.69)
Operating profit before working capital changes	7,048.41	10,351.94
Adjustments for :		
- Change in Sundry Debtors	(15,231.67)	(17,383.54)
- Change in Inventories	384.04	88.86
- Change in Trade payable	7,198.15	36,214.62
- Change in Other Current/ Non Current Liabilities & Provisions	6,967.58	3,828.75
- Change in Other Current / Non Current assets	(8,088.30)	(25,067.14)
Cash generated from operations	(1,721.79)	8,033.49
- Unrealised Foreign Exchange		
- Income taxes paid	(1,222.11)	(2,345.40)
Net cash from operating activities - (A)	(2,943.90)	5,688.09
B CASH FLOWS FROM INVESTING ACTIVITIES		
- Purchase of Fixed assets including FX Gain /Loss	(772.41)	(560.06)
- Proceeds from sale of equipment	209.92	62.35
- Change in Investment	-	(906.00)
-Change in Other Bank balances	(155.56)	(67.08)
- Interest received	197.36	111.58
- Dividend received	5,782.20	2,707.20
Net cash from (used in) investing activities - (B)	5,261.51	1,347.99
C CASH FLOWS FROM FINANCING ACTIVITIES		
- Proceeds from issuance of Share Capital	-	1,600.00
- Proceeds from Long-Term Borrowings	-	(2,111.83)
- Interest paid	(775.98)	(1,768.36)
- Dividend paid	(439.54)	(257.22)
Net cash used in / from financing activities - (c)	(1,215.52)	(2,537.41)

Cash Flow Statement for the year ended March 31, 2017 (contd...)

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
NET INCREASE / (DECREASE) IN CASH & BANK BALANCES - (A+B+C)	1,102.09	4,498.67
Cash and Bank balances at beginning of period	7,104.18	2,605.51
Cash and Bank balances at end of period	8,206.27	7,104.18
NET INCREASE / (DECREASE) IN CASH & BANK BALANCES	1,102.09	4,498.67

Notes :

- 1 The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statement of Cash Flows"
- 2 Cash and cash equivalents at the end of the period include deposit with banks Rs. 1.87 Lakhs (Previous year Rs. 3.02 lakhs) held by foreign branches which are not freely repatriable to the company because of currency exchange restriction, however amounts are held in continuing projects towards local expenditure of projects.
- 3 The undrawn borrowing facilities available for future operating activities and to settle capital commitments at 31st March 2017 amount to Rs. 21462 Lakhs (Previous year Rs. 18715 Lakhs)
- 4 Figures in the brackets denotes negative value.
- 5 Previous year figures have been realigned / recast / regrouped wherever necessary

This is the Cash Flow Statement referred to in our report of even date

For and on behalf of the Board of Directors

For Hingorani M & Co.
Chartered Accountants
(Firm Regn. No.: 006772N)

A.K. Gupta
Director (Finance)
DIN 03564145

A.Seshagiri Rao
Chairman & Managing Director
DIN 06364174

(Pardeep Kumar)
Partner
Membership No.: 085630

N.Jain
Group General Manager (F&CS)

A.K. Jain
Executive Director (LPF)

A.V.V. Krishnan
Executive Director (F&A)

Date:

Place:

Telecommunications Consultants India Ltd.
Notes forming part of Financial Statements

NOTE 2

A : EQUITY SHARE CAPITAL

(All amounts are in Rupees in Lakhs, unless otherwise stated)

a. Authorised, Issued, Subscribed and Paid-up Share Capital:

Particulars	As at		As at		As at	
	March 31, 2017		March 31, 2016		April 1, 2015	
	Numbers	Rs.	Numbers	Rs.	Numbers	Rs.
Authorised Share Capital						
Equity Shares of Rs. 10/- each	60,000,000	6,000	60,000,000	6,000	60,000,000	6,000
	60,000,000	6,000	60,000,000	6,000	60,000,000	6,000
Issued, Subscribed and Paid-up						
Equity Share Capital						
Equity Shares of Rs 10/- each fully Paid-up	59,200,000	5,920	59,200,000	5,920	43,200,000	4,320
Total	59,200,000	5,920	59,200,000	5,920	43,200,000	4,320

b) Reconciliation of number of shares:

Particulars	As at		As at		As at	
	March 31, 2017		March 31, 2016		April 1, 2015	
	Numbers	Rs.	Numbers	Rs.	Numbers	Rs.
Equity Shares						
Opening balance	59,200,000	5,920	43,200,000	4,320	43,200,000	4,320
Issued during the year	-	-	16,000,000	1,600	-	-
Closing balance	59,200,000	5,920	59,200,000	5,920	43,200,000	4,320

c) Shareholders' holding more than 5% shares of the Company:

Particulars	As at		As at		As at	
	March 31, 2017		March 31, 2016		April 1, 2015	
Equity Shares						
The President of India & his nominees (Nos)	59,200,000		59,200,000		43,200,000	
Holding (%)	100		100		100	

Notes :

i) Out of the shares outstanding as on 31.03.2017, 4,29,00,000 equity shares of Rs. 10/-each have been allotted as fully paidup Bonus shares for consideration other than cash. Eight Government of India officials are holding 28,800 shares of Rs. 10/- each as nominees of President of India.

ii) During the period of five years immediately preceding the date of Balance Sheet, the Company has not :

- i) Allotted fully paid up shares by way of bonus shares.
- ii) Bought back any class of shares.

iii) Each equity share carries right to vote and the Company has issued only one class of share i.e. equity share

iv) Vote of members : Every member present in person and being a holder of equity share shall have one vote and every person either as a general proxy on behalf of a holder of equity share, shall have one vote or upon a poll, every member shall have one vote for every share held by him.

Telecommunications Consultants India Ltd.

Notes forming part of Financial Statements

B : OTHER EQUITY

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
i) General Reserve			
Opening Balance	48,641.39	43,775.36	
Additions / (Deductions) during the year	6,642.63	4,866.03	
Closing Reserves	55,284.02	48,641.39	43,775.36
ii) Surplus in Statement of Profit & loss			
Opening Balance	-	-	
Profit for the Period	7,082.17	5,111.50	
Less:			
Dividend paid	365.19	213.71	
Income Tax on dividend paid	74.35	43.51	
Any Other Changes / Adjustment	-	11.75	
Transfer to General Reserve	6,642.63	4,866.03	
Closing Balance	-	-	-
iii) Other Components of Equity			
Exchange difference arising on translating foreign operations (Net of tax)	(2,056.91)	(2,056.90)	(759.37)
Actuarial Gain / (Losses) on defined benefit plans (Net of tax)	(255.52)	(140.39)	-
Sub Total (iii)	(2,312.43)	(2,197.29)	(759.37)
Total (i+ii+iii)	52,971.59	46,444.10	43,015.99

Telecommunications Consultants India Ltd.
Notes forming part of Financial Statements
NOTE 3 :PROPERTY, PLANT & EQUIPMENT
(All amounts are in Rupees in Lakhs, unless otherwise stated)
3A - TANGIBLE ASSETS (INLAND)

Particulars	GROSS BLOCK					DEPRICIATION					NET BLOCK	
	As on April 1, 2016	Additions/ Adjustments during the year	Transfer	Sale/ Adjustments during the year	As at March 31, 2017	As on April 1, 2016	Depreciation during the year	Transfer	Sale/ Adjustments during the year	As at March 31, 2017	As at March 31, 2017	As at March 31, 2016
Temporary Structure	48.27	-	-	-	48.27	44.24	1.55	-	(0.00)	45.79	2.48	4.03
Land	34.37	-	-	-	34.37	-	-	-	-	-	34.37	34.37
Land - Office (Leasehold)	605.16	-	-	-	605.16	110.54	6.11	-	(0.00)	116.65	488.51	494.62
Building - Office (Leasehold)	660.84	-	-	-	660.84	132.27	12.57	-	(0.00)	144.84	516.00	528.57
Building - Residential	66.47	-	-	-	66.47	36.78	0.99	-	0.00	37.77	28.70	29.69
Furniture and Fixture	661.78	12.42	-	(1.37)	672.83	629.88	6.09	-	(0.83)	635.14	37.69	31.90
Office Machinery and Equipments	219.74	21.39	(0.39)	(28.29)	212.45	199.53	9.34	-	(28.60)	180.27	32.18	20.21
Electrical Appliances	378.86	7.83	0.03	(0.79)	385.93	262.92	22.11	-	(0.29)	284.74	101.19	115.94
Vehicles	150.47	2.42	-	(6.03)	146.86	108.40	11.76	-	(4.30)	115.86	31.00	42.07
Plant and Machinery	3,644.40	87.62	-	(433.08)	3,298.94	1,568.68	310.60	-	(212.03)	1,667.25	1,631.69	2,075.72
Computers	922.73	99.35	0.36	(1.83)	1,020.61	713.64	71.25	-	(1.20)	783.69	236.92	209.09
Training Equipments	257.06	(0.00)	-	(0.53)	256.53	207.56	7.06	-	(0.40)	214.22	42.31	49.50
TOTAL (3A)	7,650.15	231.03	-	(471.92)	7,409.26	4,014.44	459.43	-	(247.65)	4,226.22	3,183.04	3,635.71
Previous Year	7,636.04	165.08	-	(150.97)	7,650.15	3,560.39	495.40	-	(41.35)	4,014.44	3,635.71	4,075.65

Note : 1. Land & Building - Office (Lease Hold) is acquired under finance lease from VSNL/ TATA Communications for a period of 99 years and it is depreciated over the life of the lease term.

Note : 2. Figures in brackets denotes negative values

3B - TANGIBLE ASSETS (FOREIGN)

Particulars	GROSS BLOCK					DEPRICIATION					NET BLOCK			
	As on April 1, 2016	Additions/adjustments during the year	Transfer	Sale/Adjustments during the year	Exch. Gain / (Loss)	As at March 31, 2017	As on April 1, 2016	Depreciation during the year	Transfer	Sale/Adjustments during the year	Exch (Gain) / Loss	As at March 31, 2017	As at March 31, 2017	As at March 31, 2016
Temporary Structure	75.86	-	-	-	(2.14)	73.72	73.87	0.67	-	0.01	(2.10)	72.45	1.27	1.99
Furniture and Fixture	94.64	10.93	-	(2.99)	(5.75)	96.83	79.19	2.69	-	(1.05)	(3.15)	77.68	19.15	15.45
Office Machinery and Equipments	123.36	4.83	-	(12.71)	(10.23)	105.25	103.46	6.11	-	(10.69)	(7.09)	91.79	13.46	19.90
Electrical Appliances	124.45	18.36	-	-	(2.97)	139.84	89.47	6.08	-	(0.02)	(2.33)	93.20	46.64	34.98
Vehicles	1,913.26	479.78	-	(121.96)	(159.74)	2,111.34	1,235.82	174.67	-	(65.91)	(81.89)	1,262.69	848.65	677.44
Plant and Machinery	2,201.49	208.34	-	(2.13)	(55.48)	2,352.22	1,079.93	129.57	-	(0.45)	(30.55)	1,178.50	1,173.72	1,121.56
Computers	170.15	16.07	-	(27.71)	(7.29)	151.22	149.77	11.75	-	(27.59)	(6.98)	126.95	24.27	20.38
TOTAL (3B)	4,703.21	738.31	-	(167.50)	(243.60)	5,030.42	2,811.51	331.54	-	(105.70)	(134.09)	2,903.26	2,127.16	1,891.70
Previous Year	4,547.35	239.08	-	(344.22)	261.00	4,703.21	2,674.57	310.90	-	(366.48)	192.52	2,811.51	1,891.70	1,872.78
G. Total (3A+3B)	12,353.36	969.34	-	(639.42)	(243.60)	12,439.68	6,825.95	790.97	-	(353.35)	(134.09)	7,129.48	5,310.20	5,527.41
Previous Year Total	12,183.39	404.16	-	(495.19)	261.00	12,353.36	6,234.96	806.30	-	(407.83)	192.52	6,825.95	5,527.41	5,948.43

Note : 1. Figures in brackets denotes negative values

Telecommunications Consultants India Ltd.

Notes forming part of Financial Statements

4 - INTANGIBLE ASSETS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	GROSS BLOCK					DEPRICIATION					NET BLOCK	
	As on April 1,2016	Additions/ Adjustments during the year	Transfer	Sale/ Adjustments during the year	As at March 31, 2017	As on April 1,2016	Depreciation during the year	Transfer	Sale/ Adjust ments during the year	As at March 31, 2017	As at March 31, 2017	As at March 31, 2016
Toll Collection Rights	7,683.91	-			7,683.91	2,304.67	569.18		-	2,873.85	4,810.06	5,379.24
Computer Software	396.34	-			396.34	309.30	87.04		-	396.34	-	87.04
TOTAL	8,080.25	-	-	-	8,080.25	2,613.97	656.22	-	-	3,270.19	4,810.06	5,466.28
Previous Year	8,080.25				8,080.25	2,035.01	578.96			2,613.97	5,466.28	6,045.24

Telecommunications Consultants India Ltd.

Notes forming part of Financial Statements

NOTE 5 : NON CURRENT FINANCIAL ASSETS: INVESTMENTS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
Long - term Investment			
- Joint Ventures:			
Unquoted at Cost			
Telecommunications Consultants Nigeria Ltd.			
26000 fully paid Equity Shares of 1 Naira each (Previous year 26000 equity shares) representing 40% of Capital			
Original Value	3.75	3.75	3.75
Less : Decline in value due to Devaluation of Naira	3.68	3.68	3.68
	<u>0.07</u>	<u>0.07</u>	<u>0.07</u>
Bharti Hexacom Ltd.			
7,50,00,000 fully paid Equity Shares (Previous year 7,50,00,000 equity shares) of Rs.10 each, representing 30% of Capital	10,620.00	10,620.00	10,620.00
TBL International Ltd.			
87,641 fully paid Equity Shares (Previous year 87,641 equity shares) of Rs.100 each representing 44.94% of Capital	83.73	83.73	83.73
Intelligent Communications Systems India Ltd.			
36,000 fully paid Equity Shares (Previous year 36,000 equity shares) of Rs.100 each, representing 36% of Capital	36.00	36.00	36.00
United Telecom Ltd., Nepal			
57,31,900 Equity Shares (Previous year 57,31,900 equity shares) of 100 Nepali Rupees each, representing 26.66% of Capital	3,584.19	3,584.19	3,584.19
	<u>14,323.99</u>	<u>14,323.99</u>	<u>14,323.99</u>
- Subsidiaries			
Unquoted at Cost			
TCIL Oman LLC, Oman			
1,05,000 Equity Shares (Previous year 1,05,000 equity shares) of 1 Omani Rial each, representing 70% of Capital	120.92	120.92	120.92

NOTE 5 : NON CURRENT FINANCIAL ASSETS: INVESTMENTS (contd...)*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
TCIL Bina Toll Road Ltd.			
1,95,70,000 fully paid Equity Shares (previous year 1,95,70,000 equity shares) of Rs.10 each , representing 100% of Capital	1,957.00	1,957.00	1,957.00
TCIL Lakhnadone Toll Road Ltd.			
2,31,10,000 fully paid Equity Shares (previous year 2,31,10,000 equity share) of Rs.10 each, representing 100% of Capital	2,311.00	2,311.00	1,405.00
	4,388.92	4,388.92	3,482.92
- Quoted at Cost			
Tamilnadu Telecommunications Ltd.			
2,23,83,700 Equity Shares (Previous year 2,23,83,700 equity shares) of Rs.10 each, representing 49% of Capital	2,238.37	2,238.37	2,238.37
(Market price as on 31.03.2017 is Rs. 2.75 each (Previous year Rs. 3.00 each)			
Less: Provision for Dimunition in value of Investment	1,343.01	608.83	543.92
	895.36	1,629.54	1,694.45
TOTAL	19,608.27	20,342.45	19,501.36
Aggregate value of Quoted Investment	2,238.37	2,238.37	2,238.37
Aggregate value of Unquoted Investment	18,712.91	18,712.91	17,806.91
Market value of Quoted Investment	615.55	671.51	1,060.99
Provision for Dimunition in value of Investment	1,343.01	608.84	543.92

Telecommunications Consultants India Ltd.**Notes forming part of Financial Statements****NOTE 6 : NON CURRENT FINANCIAL ASSETS: TRADE RECEIVABLES***(All amounts are in Rupees in Lakhs, unless otherwise stated)*

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
Long-term Trade Receivables (including trade receivables on deferred credit terms)			
Unsecured			
- Considered Good			
Trade Receivables	405.08	1,459.06	843.51
Retention Money	569.72	524.03	520.15
- Considered Doubtful			
Trade Receivables	1,069.47	847.31	1,242.96
	<u>2,044.27</u>	<u>2,830.40</u>	<u>2,606.62</u>
Less: Provision for Doubtful Debts	1,069.47	847.31	1,242.96
	<u>974.80</u>	<u>1,983.09</u>	<u>1,363.66</u>

Telecommunications Consultants India Ltd.
Notes forming part of Financial Statements

NOTE 7 : NON CURRENT FINANCIAL ASSETS: LOANS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
Loans			
Secured			
- Considered Good			
- Related parties *	1,165.73	1,165.73	1,165.73
- Others			
- Staff Advances (Represent House Building Advance secured against first charge immovable property of the staff and Vechicle advance secured against First charge on Vehicle of the staff)	73.29	79.14	77.44
Unsecured			
- Considered Good			
Related parties **	9,760.75	7,064.44	9,052.11
Others	5.61	8.26	11.78
Security Deposits	48.41	48.52	3.16
Interest Accured but not due on loans	56.68	61.01	68.79
TOTAL	11,110.47	8,427.10	10,379.01

* represent Rs. 1165.73 Lakhs (March 31, 2016 Rs. 1165.73, April 1, 2015 Rs. 1165.73 Lakhs) due from Tamilnadu Telecommunications Ltd.

** represent Rs. 9760.75 Lakhs (March 31, 2016 Rs. 7064.43, April 1, 2015 Rs. 9052.11 Lakhs) due from SPVs (TCIL Bina Toll Road Ltd and TCIL Lakhnadone Toll Road Ltd.)

Telecommunications Consultants India Ltd.**Notes forming part of Financial Statements****NOTE 8 :NON CURRENT FINANCIAL ASSETS: OTHERS***(All amounts are in Rupees in Lakhs, unless otherwise stated)*

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
Bank deposits			
Deposits with maturity of more than 12 months (Pledged with bank against Guarantees)	0.10	0.10	0.10
TOTAL	0.10	0.10	0.10

Telecommunications Consultants India Ltd.

Notes forming part of Financial Statements

NOTE 9 : CURRENT ASSETS: INVENTORIES

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
As taken, valued and certified by the Management (valued at cost)			
- Stock-in-trade (in respect of goods acquired for trading)	-	-	2.36
- Stores & Spares (including with Sub-contractors) at projects sites	788.40	1,174.18	1,257.80
Less: Provision for obsolescence/slow moving stores	54.45	56.19	53.31
TOTAL	733.95	1,117.99	1,206.85

Telecommunications Consultants India Ltd.**Notes forming part of Financial Statements****NOTE 10 : CURRENT FINANCIAL ASSETS: TRADE RECEIVABLES***(All amounts are in Rupees in Lakhs, unless otherwise stated)*

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
Billed Receivables			
Unsecured			
A. Outstanding for period exceeding six months			
Considered Good			
Trade Receivables *	26,337.48	25,799.10	44,272.76
Retention Money	375.47	297.22	354.71
Considered doubtful	5,214.23	4,203.14	-
TOTAL - A	31,927.18	30,299.46	44,627.47
B. Others			
Considered Good			
Trade Receivables	66,619.04	61,939.73	30,974.46
Retention Money	3,197.53	2,617.02	2,071.05
Unbilled	13,307.66	4,476.47	5,745.95
TOTAL - B	83,124.23	69,033.22	38,791.46
TOTAL (A+B)	115,051.41	99,332.68	83,418.93
Less : Provision for Loss allowance	5,214.23	4,203.14	-
TOTAL	109,837.18	95,129.54	83,418.93

* Includes amount due from Subsidiary Companies Rs. 5251.00 Lakhs (March 31, 2016 Rs. 5805.49 Lakhs, April 1, 2015 Rs. 5614.18 Lakhs)

Telecommunications Consultants India Ltd.**Notes forming part of Financial Statements****NOTE 11 : CURRENT FINANCIAL ASSETS: CASH AND CASH EQUIVALENTS***(All amounts are in Rupees in Lakhs, unless otherwise stated)*

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
CASH AND CASH EQUIVALENTS			
A. Cash in Hand (including imprest balances)	20.17	44.48	47.21
B. Balances with Banks			
In Current Accounts	2,186.35	4,061.78	1,267.06
In Call Accounts	26.17	22.27	9.42
	<u>2,212.52</u>	<u>4,084.05</u>	<u>1,276.48</u>
Less: Provision against fund blocked in Banks *	<u>50.48</u>	<u>52.38</u>	<u>53.35</u>
	2,162.04	4,031.67	1,223.13
In Deposit Accounts			
Deposits with maturity of less than 3 months	6,014.92	3,015.63	1,144.01
In Saving Bank	5.81	3.71	21.99
	<u>TOTAL - B</u>	<u>7,051.01</u>	<u>2,389.13</u>
C. Cheques in hand	3.33	8.69	169.17
	<u>TOTAL - (A+B+C)</u>	<u>7,104.18</u>	<u>2,605.51</u>

* The provision amount relates to Allied Bank of Nigeria, Nigeria and El Khalifa Bank, Algeria which went into liquidation long time back and for balances in Standard Chartered Bank and Barclays Bank, Botswana which could not be closed and repatriated.

Telecommunications Consultants India Ltd.

Notes forming part of Financial Statements

NOTE 12 : CURRENT FINANCIAL ASSETS: OTHER BANK BALANCES

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
Deposits with maturity of more than 3 months but less than 12 months	394.07	238.51	171.43
(FDR of Rs. 172 Lakhs (March 31, 2016 Rs. 146 Lakhs, April 1, 2015 Rs. 146 Lakhs) pledge with Banks against Guarantees)			
TOTAL	394.07	238.51	171.43

Telecommunications Consultants India Ltd.
Notes forming part of Financial Statements

NOTE 13 :CURRENT FINANCIAL ASSETS: LOANS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
Advance recoverable in cash or in kind or for value to be received			
Secured (Considered Good)			
- Staff Advances (Represent House Building Advance secured against first charge immovable property of the staff and Vehicle advance secured against First charge on Vehicle of the staff)	22.89	27.24	30.47
	22.89	27.24	30.47
Unsecured			
- Considered Good	729.88	723.47	7,862.95
	752.77	750.71	7,893.42
Security Deposits	627.58	836.44	1,028.09
Interest accrued but not due on loans	10.97	9.45	12.10
Interest accrued and Due on Loan	-	-	9.08
Interest accrued but not due on Deposits (Includes interest on Rs. 447.00 Lakhs (March 31, 2016 Rs. 233.40, April 1, 2015 Rs. 260.01 Lakhs) deposits in the name of Client A/c TCIL)	515.27	314.45	318.01
TOTAL	1,906.59	1,911.05	9,260.70

Telecommunications Consultants India Ltd.

Notes forming part of Financial Statements

NOTE 14 : CURRENT TAX ASSETS (Net)

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
Advance Tax and TDS	6,488.22	6,248.48	6,098.64
Less: Provision for Income Tax	3,435.88	2,664.45	2,666.43
TOTAL	3,052.34	3,584.03	3,432.21

Telecommunications Consultants India Ltd.
Notes forming part of Financial Statements

NOTE 15 : OTHER CURRENT ASSETS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
Advance recoverable in cash or in kind or for value to be received			
Unsecured			
- Considered Good	15,374.48	14,925.83	1,838.44
- Considered Doubtful	3,094.71	2,336.74	1,821.75
	18,469.19	17,262.57	3,660.19
Less: Provision for Doubtful advances	3,094.71	2,336.74	1,821.75
	15,374.48	14,925.83	1,838.44
Interest accrued but not due on advances	203.21	306.90	330.24
Amount Due from Customers			
Work In progress	246,149.97	209,355.69	157,822.60
Less: Bills Raised	188,858.17	156,642.40	126,480.71
	57,291.80	52,713.29	31,341.89
MAT Credit Entitlement	39.09	53.00	769.76
Other Taxes Recoverable	851.08	1,031.76	914.65
TOTAL	73,759.66	69,030.78	35,194.98

Telecommunications Consultants India Ltd.

Notes forming part of Financial Statements

NOTE 16 : NON CURRENT FINANCIAL LIABILITIES: BORROWINGS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
SECURED LOANS			
Term Loan			
Rupee Loan			
- From Banks	-	-	4,711.83
UNSECURED LOANS			
Term Loan			
Rupee Loan			
- From Govt. of India	9,500.00	9,500.00	6,900.00
Less: Current Maturities of Long Term Debts (Refer Note -23)	2,300.00	-	-
TOTAL	7,200.00	9,500.00	11,611.83

Unsecured Term Loan:

The Loan has been taken from DOT, Ministry of Communications & IT, New Delhi. The loan has been sanctioned by Govt. of India. The sanctioned loan amount was Rs 9500 Lakhs. The amount of Rs. 6900 Lakhs was disbursed on 31/3/15 and balance of Rs. 2600 Lakhs has been disbursed on 23/3/16. The interest rate is being charged @ 11.50% p.a. and the repayment period of loan is 5 years including two years moratorium period.

Telecommunications Consultants India Ltd.

Notes forming part of Financial Statements

NOTE 17 : NON CURRENT FINANCIAL LIABILITIES: TRADE PAYABLES

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
Trade Payables	284.74	8.25	7.82
TOTAL	284.74	8.25	7.82

Telecommunications Consultants India Ltd.

Notes forming part of Financial Statements

NOTE 18 : NON CURRENT FINANCIAL LIABILITIES: OTHERS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
a. Lease obligation	599.54	599.56	599.57
b. Others	583.01	664.91	490.54
TOTAL	1,182.55	1,264.47	1,090.11

Telecommunications Consultants India Ltd.**Notes forming part of Financial Statements****NOTE 19 : NON CURRENT PROVISIONS***(All amounts are in Rupees in Lakhs, unless otherwise stated)*

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
Post Retirement Medical Benefits	687.73	532.16	504.13
Leave Salary Encashment	959.75	914.36	1,050.25
Others (Employee Benefits)	275.99	257.33	208.10
TOTAL	1,923.47	1,703.85	1,762.48

Telecommunications Consultants India Ltd.**Notes forming part of Financial Statements****NOTE 20 : DEFERRED TAX LIABILITIES / (ASSETS)***(All amounts are in Rupees in Lakhs, unless otherwise stated)*

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
Deferred Tax Liability:			
Related to Fixed Assets	1,925.00	1,910.69	1,948.26
Total	1,925.00	1,910.69	1,948.26
Deferred Tax Assets:			
Provision for Doubtful Debts	2,174.66	1,747.86	396.51
Provision for Doubtful Advances	1,071.02	808.70	645.19
Provision for Leave Encashment / Bonus	526.65	514.96	500.42
Others	539.30	286.61	231.48
Total	4,311.63	3,358.13	1,773.60
Net Deferred Tax Liabilities / (Assets)	(2,386.63)	(1,447.44)	174.66

Telecommunications Consultants India Ltd.**Notes forming part of Financial Statements****NOTE 21 : CURRENT FINANCIAL LIABILITIES: BORROWINGS***(All amounts are in Rupees in Lakhs, unless otherwise stated)*

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
a) SECURED LOANS			
- From Banks (Overdraft Secured against Receivables)	-	3,395.68	2,378.68
b) UNSECURED LOANS			
Short Term Loan			
- Foreign Currency Loan from Banks	38.20	513.49	2,353.28
- Loan from Banks	-	2,777.80	504.33
TOTAL	38.20	6,686.97	5,236.29

Telecommunications Consultants India Ltd.**Notes forming part of Financial Statements****NOTE 22 : CURRENT FIANCIAL LIABILITIES: TRADE PAYABLES***(All amounts are in Rupees in Lakhs, unless otherwise stated)*

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
a. Trade Payables	106,861.41	99,944.43	63,693.07
b. Dues to Related Parties	247.71	243.05	280.21
TOTAL	107,109.12	100,187.48	63,973.28

Telecommunications Consultants India Ltd.**Notes forming part of Financial Statements****NOTE 23 : CURRENT FINANCIAL LIABILITIES: OTHERS***(All amounts are in Rupees in Lakhs, unless otherwise stated)*

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
a. Current Maturities of Long Term Debts	2,300.00	1,771.16	2,959.44
b Interest Accrued but not Due on Borrowings	-	9.53	2.17
c. Interest Accrued and Due on Borrowings	9.53	-	23.52
d. Others	33,627.11	31,463.63	31,686.80
TOTAL	35,936.64	33,244.32	34,671.93

Telecommunications Consultants India Ltd.
Notes forming part of Financial Statements

NOTE 24 : OTHER CURRENT LIABILITIES

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
a. Advance from Customers	17,333.43	11,291.58	9,368.85
b. Other Payables (Including Sales Tax , Service Tax and Others)	1,602.30	1,781.12	1,842.18
TOTAL	18,935.73	13,072.70	11,211.03

Telecommunications Consultants India Ltd.
Notes forming part of Financial Statements

NOTE 25 : CURRENT PROVISIONS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
a. Provision for Warranty Period Expenses *	8,294.41	861.09	479.21
b. Employee Benefits	2,183.78	2,393.39	943.34
c. Others			
- Provision for Losses in Unfinished Projects	110.36	110.75	30.44
TOTAL	10,588.55	3,365.23	1,452.99

* Provision for Warranty Period Expenses:

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
Opening Balance	861.09	479.21	426.35
Add: Provided for Current Year	7,941.15	688.02	355.56
Less: Withdrawn during the Current Year	179.76	23.30	14.76
Less: Utilized during the Current Year	328.07	282.84	287.94
Closing Balance	8,294.41	861.09	479.21

Telecommunications Consultants India Ltd.
Notes forming part of Financial Statements

NOTE 26 : REVENUE FROM OPERATIONS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
I. Sale of Products	11,513.82	24,946.93
II. Sale of Services		
a) Turnkey Projects Completed	28,504.52	23,050.55
b) Accretion/Deccretion in work in progress		
Closing work in progress	246,149.97	209,355.69
Less: Opening Work in Progress and adjustment	209,355.69	157,822.60
	36,794.28	51,533.09
c) Maintenance / Service Contracts	32,520.14	30,033.00
d) Consultancy Projects	1,103.04	934.99
e) Other Projects	822.83	884.93
III. Other Operating Revenue		
- Interest on Advance fm Sub-contractor	62.07	50.41
- Overheads recovered from Sub-contractor	12.73	5.66
- Sale of Tenders	0.54	1.50
- Provision for Warranty Period Expenses written back	179.76	23.30
- Excess provision / liabilities written back	2,390.86	1,308.03
TOTAL	113,904.59	132,772.39

Telecommunications Consultants India Ltd.
Notes forming part of Financial Statements

NOTE 27 : OTHER INCOME

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
Interest (Gross)		
- Fixed Deposit	189.00	103.27
- Loans to employees	8.36	8.31
Other Non-Operating income		
- Dividend Received	5,782.20	2,707.20
- Others	570.96	229.54
Gain on foreign currency transactions	55.92	-
TOTAL	6,606.44	3,048.32

Telecommunications Consultants India Ltd.

Notes forming part of Financial Statements

NOTE 28 : COST OF MATERIALS CONSUMED

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
A. STORES & SPARES		
Opening Stock	1,174.18	1,257.80
Add: Purchases	11,656.23	5,561.22
Less: Closing Stock	788.40	1,174.18
Stores & Spares consumed	12,042.01	5,644.84
B. LOOSE TOOLS		
Opening Stock	-	-
Add: Purchases	36.30	105.87
Less: Closing Stock	-	-
Loose tools consumed	36.30	105.87
TOTAL (A + B)	12,078.31	5,750.71

NOTE 29 : CHANGE IN INVENTORIES OF STOCK IN TRADE

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
Stock at Close	-	-
Stock at Commencement	-	2.36
(Increase) / Decrease in stock	-	2.36

Telecommunications Consultants India Ltd.
Notes forming part of Financial Statements

NOTE 30 : PERSONNEL EXPENDITURE

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
Salaries (Including Foreign DA)	14,785.27	13,586.82
Leave Salary & Pension Contribution	15.11	12.20
Provident & Other Funds Contribution	1,022.31	973.30
Medical Reimbursement	556.10	487.00
Staff Welfare including Camp Expenses	377.49	461.68
Liveries	5.22	5.99
Performance Related Pay (PRP)	397.56	211.84
Bonus	11.30	16.90
Rent for Employee Accomodation:		
Gross:	457.86	242.88
Less: Recoveries	3.19	4.23
Leave Salary Encashment	333.75	222.07
Children Education Allowance	3.86	2.97
Perks	478.24	740.84
House Furnishing & Maintenance Allowance	242.49	241.70
Leave Travel Concession	21.65	55.95
Gratuity	108.62	131.14
Employees Accident Group Insurance	3.15	5.41
PF Admin Charges	10.96	10.57
Retired. Employee Medical Scheme	51.29	43.44
TOTAL	18,879.04	17,448.47

Telecommunications Consultants India Ltd.
Notes forming part of Financial Statements

NOTE 31 : FINANCE COSTS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
Interest		
- Interest Expense on Term Loans	623.82	1,097.81
- Interest Expense on Overdrafts & Other Borrowings	152.16	670.56
Loss on foreign currency transactions	-	253.57
Amortisation Cost	65.95	86.28
TOTAL	841.93	2,108.22

Telecommunications Consultants India Ltd.

Notes forming part of Financial Statements

NOTE 32 : ADMINISTRATIVE AND OTHER EXPENSES

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
Rent	1,094.82	895.17
Rates and Taxes	1,570.12	1,023.32
Insurance	459.00	394.01
Bank & Guarantee Charges	262.72	284.15
Business Promotion	59.05	64.14
Agency Commission & Sponser Fee	420.10	375.75
Legal & Professional Charges	193.49	177.56
Consultancy	147.36	165.12
Electricity & Water	230.64	266.10
Telephone, Telex & Postage	218.84	268.77
Printing & Stationery	129.92	116.27
Traveling	762.05	939.55
Advertisement	35.25	80.45
Books and Periodicals	2.50	5.32
Seminar & Training	13.73	28.43
Repairs & Maintenance		
- Plant & Machinery	203.34	324.41
- Building	72.68	62.01
- Others	85.18	132.16
Loss on Currency Translation (Net)		
Vehicle Running & Maintenance	348.09	370.11
Misc. Expenses	329.16	122.13
Auditors Remuneration		
- Audit Fee	52.10	45.75
- Taxation Matters	14.31	12.25
- Other Services Including Certification	2.00	1.75
- Reimbursement of expenses	0.54	0.03
Hiring Charges		
- Machinery	90.98	179.26
- Vehicles	398.98	595.94
Directors Sitting Fees	1.53	0.99
Provision for Warranty Period Expenses	7,941.15	688.02
Loss on Sale / Scrapping of Assets	76.15	25.01
Bad Debts/Advances Written off	519.30	862.10
Donation	0.50	0.50
Security & Maintenance	143.27	124.35
Research & Development	-	5.25
TOTAL	15,878.85	8,636.13

Telecommunications Consultants India Ltd.

Notes forming part of Financial Statements

NOTE 33 : TAX EXPENSES

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
Current Tax (including tax effect in OCI)	1,813.55	2,218.33
Provision for Taxation for earlier years	(59.75)	(24.75)
Deferred Tax Charge	(945.61)	(1,608.77)
TOTAL	808.19	584.81