

Telecommunications Consultants India Ltd.



Consolidated Balance Sheet as at 31 March 2017

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Note	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
ASSETS				
(1) Non-Current Assets				
(a) Property, Plant & Equipment	3	6,261.21	6,505.38	6,957.31
(b) Capital Work in progress		-	87.42	-
(c) Other Intangible assets	4	24,461.40	17,185.64	17,963.35
(d) Intangible assets under Development		668.11	7,695.18	5,570.26
(e) Financial Assets				
(i) Investment	5	201,345.92	188,358.17	160,920.93
(ii) Trade Receivables	6	974.80	1,983.09	1,363.66
(iii) Loans	7	191.23	205.83	173.38
(iv) Others	8	0.10	0.10	0.10
(f) Deferred Tax Assets(Net)	20	2,386.63	1,447.44	-
		236,289.40	223,468.25	192,948.99
(2) Current Assets				
(a) Inventories	9	1,051.86	1,475.71	1,985.55
(b) Financial Assets				
(i) Trade Receivables	10	108,677.36	93,874.04	78,772.89
(ii) Cash & Cash Equivalents	11	8,561.18	7,390.56	2,868.96
(iii) Other Bank balances	12	394.07	238.51	171.43
(iv) Loans	13	1,908.09	1,911.24	9,251.81
(c) Current Tax Assets (Net)	14	3,052.34	3,584.03	3,432.21
(d) Other Current Assets	15	73,890.46	69,822.29	36,022.36
		197,535.36	178,296.38	132,505.21
Total Assets		433,824.76	401,764.63	325,454.20
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share Capital	2	5,920.00	5,920.00	4,320.00
(b) Other Equity		237,446.07	218,731.95	185,046.46
Equity attributable to the Owners of the Company		243,366.07	224,651.95	189,366.46
(c) Non Controlling Interest		(3,599.80)	(2,768.56)	(1,966.58)
Total Equity		239,766.27	221,883.39	187,399.88
LIABILITIES				
(1) Non-Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings.	16	16,274.18	19,088.19	17,374.04
(ii) Trade Payables	17	284.74	8.25	7.82
(iii) Other Financial liabilities	18	1,182.55	1,264.47	1,090.11
(b) Provisions	19	2,177.92	1,916.10	1,979.94
(c) Deferred Tax Liabilities (Net)	20	-	-	174.66
		19,919.39	22,277.01	20,626.57

Consolidated Balance Sheet as at 31 March 2017 (contd...)

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Note	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
(2) Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings.	21	38.20	6,686.97	5,236.29
(ii) Trade Payables	22	107,429.95	100,324.58	64,159.74
(iii) Other Financial liabilities	23	36,455.18	33,903.97	35,220.58
(b) Other Current liabilities	24	18,983.97	13,117.53	11,241.25
(c) Provisions	25	11,231.80	3,571.18	1,569.89
		174,139.10	157,604.23	117,427.75
Total Equity & Liabilities		433,824.76	401,764.63	325,454.20

Significant Accounting Policies

1

The accompanying notes are an integral part of the consolidated financial statements

This is the Balance Sheet referred to in our report of even date

For and on behalf of the Board of Directors

For Hingorani M & Co.
Chartered Accountants
(Firm Regn. No. : 006772N)

A.K. Gupta
Director (Finance)
DIN 03564145

A.Seshagiri Rao
Chairman & Managing Director
DIN 06364174

(Pardeep Kumar)
Partner
Membership No.: 085630

N.Jain
Group General Manager (F&CS)

A.K. Jain
Executive Director (LPF)

A.V.V. Krishnan
Executive Director (F&A)

Date: 29.08.2017

Place: New Delhi

Telecommunications Consultants India Ltd.



Consolidated Statement of Profit & Loss for the year ended 31 March 2017

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Note	Year ended March 31, 2017	Year ended March 31, 2016
INCOME			
Revenue from Operations	26	114,748.46	133,603.62
Other Income	27	6,463.54	3,049.59
Total Revenue		121,212.00	136,653.21
OPERATING EXPENDITURE			
Cost of Materials Consumed	28	12,126.06	5,924.49
Purchases of Stock-in-Trade		10,582.90	24,986.98
Change in Inventories of Stock in Trade	29	38.16	209.37
Sub-Contracts Expenditure		50,498.84	64,223.17
Personnel Expenditure	30	19,335.32	17,855.55
Finance Costs	31	2,294.80	3,231.59
Depreciation and Amortisation Expense	3	1,730.20	1,599.46
Administrative and Other Expenses	32	16,260.15	8,995.28
Corporate Social Responsibility Expenses		79.62	56.00
Provisions made		1,846.81	1,100.47
Total Expenses		114,792.86	128,182.36
Profit before Share of profit of jointly controlled entity and Tax		6,419.14	8,470.85
Exceptional Item		47.41	0.47
Share of profit of jointly controlled entity (net of tax)		12,987.75	27,437.24
PROFIT BEFORE TAX		19,359.48	35,907.62
Tax Expense	33		
- Current Tax		1,814.73	2,954.58
- Deferred Tax		(945.61)	(1,608.77)
Total of Tax Expense		869.12	1,345.81
Profit/(Loss) for the period (A)		18,490.36	34,561.81
Less:- Share of Profit / (Loss) to Non controlling Interest		(805.43)	(801.50)
Profit attributable to Owners of the Company		19,295.79	35,363.31
Other Comprehensive Income / (Loss)			
(i) Items that may be re-classified to Profit & Loss			
Exchange difference arising on translating foreign operations		(3.73)	(1,973.98)
Income Tax effect	33	-	686.70
Net other Comprehensive Income / (Loss) to be reclassified to Profit & Loss in subsequent periods		(3.73)	(1,287.28)

Consolidated Statement of Profit & Loss for the year ended 31 March 2017 (contd...)

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Note	Year ended March 31, 2017	Year ended March 31, 2016
(ii) Items that will not be reclassified to Profit & loss			
Actuarial gain/(loss) on defined benefit plans		(223.54)	(224.23)
Income Tax effect	33	60.93	74.30
Net other Comprehensive Income / (Loss) not to be reclassified to Profit & Loss in subsequent periods		(162.61)	(149.93)
Other Comprehensive Income / (Loss) net of tax (i+ii) (B)		(166.34)	(1,437.21)
Less:- Share of Other Comprehensive Income / (Loss) to Non controlling Interest		(24.21)	(4.86)
Other Comprehensive Income / (Loss) attributable to Owners of the Company		(142.13)	(1,432.35)
Total Comprehensive income attributable to:			
Owner of the Company		19,153.66	33,930.96
Non controlling Interest		(829.64)	(806.36)
Total comprehensive income for the year		18,324.02	33,124.60
Earnings per equity share:			
- Basic		32.59	78.83
- Diluted		32.59	78.83

Significant Accounting Policies

1

The accompanying notes are an integral part of the consolidated financial statements

This is the Statement of Profit & Loss referred to in our report of even date

For and on behalf of the Board of Directors

For Hingorani M & Co.
Chartered Accountants
(Firm Regn. No. : 006772N)

A.K. Gupta
Director (Finance)
DIN 03564145

A.Seshagiri Rao
Chairman & Managing Director
DIN 06364174

(Pardeep Kumar)
Partner
Membership No.: 085630

N.Jain
Group General Manager (F&CS)

A.K. Jain
Executive Director (LPF)

A.V.V. Krishnan
Executive Director (F&A)

Date: 29.08.2017

Place: New Delhi

Telecommunications Consultants India Ltd.

STATEMENT OF CHANGES IN EQUITY

(All amounts are in Rupees in Lakhs, unless otherwise stated)

A. EQUITY SHARE CAPITAL

Balance as at the beginning of reporting period - April 1, 2015	Changes in Equity Share Capital during the year	Balance as at March 31, 2016	Changes in Equity share capital during the year	Balance at the end of reporting period - March 31, 2017
4,320.00	1,600.00	5,920.00	-	5,920.00

B. OTHER EQUITY

	Share application money pending allotment	Securities Premium Reserve	Capital Restructuring Reserve	General Reserves	Other Reserves	Retained Earnings	Exchange differences on translating the financial statements of a foreign operation	Other items of Other Comprehensive incomes	Total	Non Controlling Interest
Balance at the beginning of reporting period April 1, 2015		48.22	480.11	43,775.36		141,452.61	(709.84)	-	185,046.46	(1,966.58)
Total comprehensive income for the year						35,363.31	(1,287.28)	(145.07)	33,930.96	(806.36)
Less: Dividends paid in current year						257.22			257.22	
Transfer to retained Earnings									-	
Any Other Change/Adjustment						11.75			11.75	4.38
Balance at the end		48.22	480.11	43,775.36		176,570.45	(1,997.12)	(145.07)	218,731.95	
Transfer to General Reserve				4,866.03		(4,866.03)				
Balance at the end of reporting period March 31, 2016		48.22	480.11	48,641.39		171,704.42	(1,997.12)	(145.07)	218,731.95	(2,768.56)
Total comprehensive income for the year						19,295.79	(3.73)	(138.40)	19,153.66	(829.64)
Less: Dividends paid in current year						439.54			439.54	
Transfer to retained Earnings						18,856.25	(3.73)	(138.40)	18,714.12	(829.64)
Any Other Change/Adjustment									-	(1.60)
Balance at the end		48.22	480.11	48,641.39	-	190,560.67	(2,000.85)	(283.47)	237,446.07	(3,599.80)
Transfer to General Reserve				6,642.63		(6,642.63)				
Balance at the end of reporting period March 31, 2017		48.22	480.11	55,284.02	-	183,918.04	(2,000.85)	(283.47)	237,446.07	(3,599.80)

This is the Statement of Change in Equity referred to in our report of even date

For and on behalf of the Board of Directors

For Hingorani M & Co.
Chartered Accountants
(Firm Regn. No. : 006772N)

A.K. Gupta
Director (Finance)
DIN 03564145

A.Seshagiri Rao
Chairman & Managing Director
DIN 06364174

(Pardeep Kumar)
Partner
Membership No.: 085630

N.Jain
Group General Manager (F&CS)

A.K. Jain
Executive Director (LPF)

A.V.V. Krishnan
Executive Director (F&A)

Date: 29.08.2017

Place: New Delhi

Telecommunications Consultants India Ltd.

Consolidated Cash Flow Statement for the year ended March 31, 2017

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
A CASH FLOWS FROM OPERATING ACTIVITIES		
Net profit before taxation as per statement of Profit & Loss	19,359.48	35,907.62
- Extraordinary Items		
Net profit before taxation , and extraordinary items	19,359.48	35,907.62
Adjustments for :		
- Depreciation & Amortisation Expenses	1,730.20	1,599.46
- Foreign Exchange Loss / Gain	(3.73)	(1,973.98)
-Loss / Profit on Sale of Assets/ Scrapping of Assets	82.79	157.19
- Interest Income	(198.61)	(112.85)
- Dividend Income	(5,782.20)	(2,707.20)
- Interest Expenses	2,228.85	2,891.74
- Provision for Doubtful Debts / Advances	1,846.81	1,016.51
- Bad Debts Written Off	519.30	862.10
- Provision for Losses in unfinished projects	-	83.96
- Actuarial Gain / Loss on Defined Benefit Plan	(199.33)	(219.37)
Operating profit before working capital changes	19,583.56	37,505.18
Adjustments for :		
- Change in Sundry Debtors	(15,474.25)	(17,079.61)
- Change in Inventories	423.85	509.83
- Change in Trade payable	7,381.86	36,165.28
- Change in Other Current/ Non Current Liabilities & Provisions	9,583.60	4,037.70
- Change in Other Current / Non Current assets	(4,730.91)	(27,024.71)
Cash generated from operations	16,767.71	34,113.67
- Unrealised Foreign Exchange		
- Income taxes paid	(1,222.11)	(2,345.40)
Cash Flows before extraordinary item	15,545.60	31,768.27
- Extraordinary Items		
Net cash from operating activities - (A)	15,545.60	31,768.27
B Cash flows from investing activities		
- Purchase of Fixed assets including FX Gain /Loss	(8,963.34)	(545.20)
- Proceeds from sale of equipment	206.18	(69.22)
- Proceeds of Intangible assets under Development	7,027.08	(2,124.92)
- Change in Investment	(12,987.75)	(27,437.24)
-Change in Other Bank balances	(155.56)	(67.08)
- Interest received	198.61	112.85
- Dividend received	5,782.20	2,707.20
Net cash from (used in) investing activities - (B)	(8,892.58)	(27,423.61)
C Cash flows from financing activities		
- Proceeds from issuance of Share Capital	-	1,600.00
- Proceeds from Long-Term Borrowings	(2,814.01)	1,714.15
- Interest paid	(2,228.85)	(2,891.74)
- Dividend paid	(439.54)	(245.47)
Net cash used in / from fiancing activities - (c)	(5,482.40)	176.94

Consolidated Cash Flow Statement for the year ended March 31, 2017 (contd...)*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
NET INCREASE / (DECREASE) IN CASH & BANK BALANCES - (A+B+C)	1,170.62	4,521.60
Cash and Bank balances at beginning of period	7,390.56	2,868.96
Cash and Bank balances at end of period	8,561.18	7,390.56
NET INCREASE / (DECREASE) IN CASH & BANK BALANCES	1,170.62	4,521.60

Notes :

- 1 The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statement of Cash Flows "
- 2 Cash and cash equivalents at the end of the period include deposit with banks Rs. 1.87 Lakhs (Previous year Rs. 3.02 lakhs) held by foreign branches which are not freely repatriable to the company because of currency exchange restriction, however amounts are held in continuing projects towards local expenditure of projects.
- 3 The undrawn borrowing facilities available for future operating activities and to settle capital commitments at 31st March 2017 amount to Rs. 21462 Lakhs (Previous year Rs. 18715 Lakhs)
- 4 Figures in the brackets denotes negative value.
- 5 Previous year figures have been realigned / recast / regrouped wherever necessary

This is the Cash Flow Statement referred to in our report of even date

For and on behalf of the Board of Directors

For Hingorani M & Co.
Chartered Accountants
(Firm Regn. No. : 006772N)

A.K. Gupta
Director (Finance)
DIN 03564145

A.Seshagiri Rao
Chairman & Managing Director
DIN 06364174

(Pardeep Kumar)
Partner
Membership No.: 085630

N.Jain
Group General Manager (F&CS)

A.K. Jain
Executive Director (LPF)

A.V.V. Krishnan
Executive Director (F&A)

Date: 29.08.2017

Place: New Delhi

Telecommunications Consultants India Ltd.
Notes forming part of Consolidated Financial Statements

NOTE 2

A : EQUITY SHARE CAPITAL

(All amounts are in Rupees in Lakhs, unless otherwise stated)

a. Authorised, Issued, Subscribed and Paid-up Share Capital:

Particulars	As at March 31, 2017		As at March 31, 2016		As at April 1, 2015	
	Numbers	Rs.	Numbers	Rs.	Numbers	Rs.
Authorised Share Capital						
Equity Shares of Rs. 10/- each	60,000,000	6,000	60,000,000	6,000	60,000,000	6,000
	60,000,000	6,000	60,000,000	6,000	60,000,000	6,000
Issued, Subscribed and Paid-up Equity Share Capital						
Equity Shares of Rs 10/- each fully Paid-up	59,200,000	5,920	59,200,000	5,920	43,200,000	4,320
Total	59,200,000	5,920	59,200,000	5,920	43,200,000	4,320

b) Reconciliation of number of shares:

Particulars	As at March 31, 2017		As at March 31, 2016		As at April 1, 2015	
	Numbers	Rs.	Numbers	Rs.	Numbers	Rs.
Equity Shares						
Opening balance	59,200,000	5,920	43,200,000	4,320	43,200,000	4,320
Issued during the year	-	-	16,000,000	1,600	-	-
Closing balance	59,200,000	5,920	59,200,000	5,920	43,200,000	4,320

c) Shareholders' holding more than 5% shares of the Company:

Particulars	As at March 31, 2017		As at March 31, 2016		As at April 1, 2015	
	Numbers	Rs.	Numbers	Rs.	Numbers	Rs.
Equity Shares						
The President of India & his nominees (Nos)	59,200,000		59,200,000		43,200,000	
Holding (%)	100		100		100	

Notes :

i) Out of the shares outstanding as on 31.03.2017, 4,29,00,000 equity shares of Rs. 10/-each have been allotted as fully paidup Bonus shares for consideration other than cash. Eight Government of India officials are holding 28,800 shares of Rs. 10/- each as nominees of President of India.

ii) During the period of five years immediately preceding the date of Balance Sheet, the Company has not :

- i) Allotted fully paid up shares by way of bonus shares.
- ii) Bought back any class of shares.

iii) Each equity share carries right to vote and the Company has issued only one class of share i.e. equity share

iv) Vote of members : Every member present in person and being a holder of equity share shall have one vote and every person either as a general proxy on behalf of a holder of equity share, shall have one vote or upon a poll, every member shall have one vote for every share held by him.

Telecommunications Consultants India Ltd.
Notes forming part of Consolidated Financial Statements

B : OTHER EQUITY

(All amounts are in Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
i) Securities Premium Reserve	48.22	48.22	48.22
ii) Capital Restructuring Reserve	480.11	480.11	480.11
iii) General Reserve			
Opening Balance	48,641.39	43,775.36	
Additions / (Deductions) during the year	6,642.63	4,866.03	
Closing Reserves	55,284.02	48,641.39	43,775.36
iv) Surplus in Statement of Profit & loss			
Opening Balance	171,704.42	141,452.61	
Profit for the Period	19,295.79	35,363.31	
Less:			
Dividend paid	365.19	213.71	
Income Tax on dividend paid	74.35	43.51	
Any Other Changes / Adjustment	-	11.75	
Transfer to General Reserve	6,642.63	4,866.03	
Closing Balance	183,918.04	171,704.42	141,452.61
v) Other Components of Equity			
Exchange difference arising on translating foreign operations (Net of tax)	(2,000.85)	(1,997.12)	(709.84)
Actuarial Gain / (Losses) on defined benefit plans (Net of tax)	(283.47)	(145.07)	-
Sub Total (v)	(2,284.32)	(2,142.19)	(709.84)
Total (i+ii+iii +iv+v)	237,446.07	218,731.95	185,046.46

Telecommunications Consultants India Ltd.
Notes forming part of Consolidated Financial Statements

NOTE 3 :PROPERTY, PLANT & EQUIPMENT

(All amounts are in Rupees in Lakhs, unless otherwise stated)

3A - TANGIBLE ASSETS (INLAND)

Particulars	GROSS BLOCK					DEPRECIATION					NET BLOCK		
	As on April 1,2016	Additions/ Adjustments during the year	Transfer	Sale/ Adjustments during the year	As at March 31, 2017	As on April 1,2016	Depreciation during the year	Transfer	Sale/ Adjustments during the year	As at March 31, 2017	As at March 31, 2017	As at March 31, 2016	
Temporary Structure	48.27	-	-	-	48.27	44.24	1.55	-	-	45.79	2.48	4.03	
Land	454.51	-	-	-	454.51	-	-	-	-		454.51	454.51	
Land - Office (Leasehold)	605.16	-	-	-	605.16	110.54	6.11	-	-	116.65	488.51	494.62	
Building - Office (Leasehold)	998.79	-	-	-	998.79	314.42	23.57	-	-	337.99	660.80	684.37	
Building - Residential	66.47	-	-	-	66.47	36.78	0.99	-	-	37.77	28.70	29.69	
Furniture and Fixture	669.58	12.59	-	(1.37)	680.80	637.31	6.11	-	(0.84)	642.58	38.22	32.27	
Office Machinery and Equipments	224.01	21.39	(0.39)	(28.29)	216.72	203.49	9.50	-	(28.60)	184.39	32.33	20.52	
Electrical Appliances	383.32	8.06	0.03	(0.79)	390.62	267.13	22.18	-	(0.30)	289.01	101.61	116.19	
Vehicles	163.21	5.91	-	(6.03)	163.09	114.40	13.71	-	(4.30)	123.81	39.28	48.81	
Plant and Machinery	6,855.33	91.22	-	(436.87)	6,509.68	4,385.24	329.05	-	(212.91)	4,501.38	2,008.30	2,470.09	
Computers	922.73	99.35	0.36	(1.83)	1,020.61	713.64	71.25	-	(1.20)	783.69	236.92	209.09	
BIOMETRIC SYSTEM	-	0.10	-	-	0.10	-	0.01	-	-	0.01	0.09	-	
Training Equipments	257.07	-	-	(0.53)	256.54	207.56	7.06	-	(0.40)	214.22	42.32	49.51	
TOTAL (3A)	11,648.45	238.62	-	(475.71)	11,411.36	7,034.75	491.09	-	(248.55)	7,277.29	4,134.07	4,613.70	
Previous Year	11,633.76	166.42	-	(151.73)	11,648.45	6,549.23	527.04	-	(41.52)	7,034.75	4,613.70	5,084.53	

Note : 1. Land & Building - Office (Lease Hold) is acquired under finance lease from VSNL/ TATA Communications for a period of 99 years and it is depreciated over the life of the lease term.

Note : 2. Figures in brackets denotes negative values

3B - TANGIBLE ASSETS (FOREIGN)

Particulars	GROSS BLOCK					DEPRECIATION					NET BLOCK			
	As on April 1,2016	Additions/ Adjustments during the year	Transfer	Sale/ Adjustments during the year	Exch. Gain / (Loss)	As at March 31, 2017	As on April 1,2016	Depreciation during the year	Transfer	Sale/ Adjustments during the year	Exch (Gain) / Loss	As at March 31, 2017	As at March 31, 2017	As at March 31, 2016
Temporary Structure	75.86	-	-	-	(2.14)	73.72	73.88	0.67	-	-	(2.10)	72.45	1.27	1.98
Furniture and Fixture	94.64	10.93	-	(2.99)	(5.75)	96.83	79.19	2.69	-	(1.05)	(3.15)	77.68	19.15	15.45
Office Machinery and Equipments	123.36	4.83	-	(12.71)	(10.23)	105.25	103.46	6.11	-	(10.69)	(7.09)	91.79	13.46	19.90
Electrical Appliances	124.44	18.36	-	-	(2.97)	139.83	89.47	6.07	-	-	(2.34)	93.20	46.63	34.97
Vehicles	1,913.26	479.78	-	(121.96)	(159.74)	2,111.34	1,235.82	174.67	-	(65.91)	(81.89)	1,262.69	848.65	677.44
Plant and Machinery	2,201.49	208.34	-	(2.14)	(55.47)	2,352.22	1,079.93	129.58	-	(0.46)	(30.55)	1,178.50	1,173.72	1,121.56
Computers	170.15	16.06	-	(27.71)	(7.29)	151.21	149.77	11.75	-	(27.59)	(6.98)	126.95	24.26	20.38
TOTAL (3B)	4,703.20	738.30	-	(167.51)	(243.59)	5,030.40	2,811.52	331.54	-	(105.70)	(134.10)	2,903.26	2,127.14	1,891.68
Previous Year	4,547.35	239.08	-	(344.23)	261.00	4,703.20	2,674.57	310.90	-	(366.47)	192.52	2,811.52	1,891.68	1,872.78
G. Total (3A+3B)	16,351.65	976.92	-	(643.22)	(243.59)	16,441.76	9,846.27	822.63	-	(354.25)	(134.10)	10,180.55	6,261.21	6,505.38
Previous Year Total	16,181.11	405.50	-	(495.96)	261.00	16,351.65	9,223.80	837.94	-	(407.99)	192.52	9,846.27	6,505.38	6,957.31

Note : 1. Figures in brackets denotes negative values

Telecommunications Consultants India Ltd.
Notes forming part of Consolidated Financial Statements

4 - INTANGIBLE ASSETS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	GROSS BLOCK					DEPRICIATION					NET BLOCK	
	As on April 1,2016	Additions/ Adjustments during the year	Transfer	Sale/ Adjustments during the year	As at March 31, 2017	As on April 1,2016	Depreciation during the year	Transfer	Sale/ Adjustments during the year	As at March 31, 2017	As at March 31, 2017	As at March 31, 2016
Toll Collection Rights	19,755.12	8,183.33			27,938.45	2,656.52	820.53		-	3,477.05	24,461.40	17,098.60
Computer Software	396.34	-			396.34	309.30	87.04		-	396.34	-	87.04
TOTAL	20,151.46	8,183.33	-	-	28,334.79	2,965.82	907.57	-	-	3,873.39	24,461.40	17,185.64
Previous Year	20,167.65		-	(16.19)	20,151.46	2,204.30	761.52			2,965.82	17,185.64	17,963.35

Note : 1. Figures in brackets denotes negative values

Telecommunications Consultants India Ltd.
Notes forming part of Consolidated Financial Statements

NOTE 5 : NON CURRENT FINANCIAL ASSETS: INVESTMENTS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
Long - term Investment			
- Joint Ventures:			
Unquoted at Cost			
Telecommunications Consultants Nigeria Ltd.			
26000 fully paid Equity Shares of 1 Naira each (Previous year 26000 equity shares) representing 40% of Capital			
Original Value	3.75	3.75	3.75
Less : Decline in value due to Devaluation of Naira	3.68	3.68	3.68
	0.07	0.07	0.07
Bharti Hexacom Ltd.			
7,50,00,000 fully paid Equity Shares (Previous year 7,50,00,000 equity shares) of Rs.10 each, representing 30% of Capital	200,484.00	187,635.00	160,023.00
TBL International Ltd.			
87,641 fully paid Equity Shares (Previous year 87,641 equity shares) of Rs.100 each representing 44.94% of Capital	186.93	174.27	165.24
Intelligent Communications Systems India Ltd.			
36,000 fully paid Equity Shares (Previous year 36,000 equity shares) of Rs.100 each, representing 36% of Capital	674.92	548.83	429.98
United Telecom Ltd., Nepal			
57,31,900 Equity Shares (Previous year 57,31,900 equity shares) of 100 Nepali Rupees each, representing 26.66% of Capital	-	-	302.64
Total	201,345.92	188,358.17	160,920.93
Aggregate value of Quoted Investment	-	-	-
Aggregate value of Unquoted Investment	201,345.92	188,358.17	160,920.93
Provision for Diminution in value of Investment	3.68	3.68	3.68

Telecommunications Consultants India Ltd.
Notes forming part of Consolidated Financial Statements

NOTE 6 : NON CURRENT FINANCIAL ASSETS: TRADE RECEIVABLES

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
Long-term Trade Receivables (including trade receivables on deferred credit terms)			
Unsecured			
- Considered Good			
Trade Receivables	405.08	1,459.06	843.51
Retention Money	569.72	524.03	520.15
- Considered Doubtful			
Trade Receivables	1,069.47	847.31	1,242.96
	2,044.27	2,830.40	2,606.62
Less: Provision for Doubtful Debts	1,069.47	847.31	1,242.96
TOTAL	974.80	1,983.09	1,363.66

Telecommunications Consultants India Ltd.
Notes forming part of Consolidated Financial Statements

NOTE 7 : NON CURRENT FINANCIAL ASSETS: LOANS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
Secured			
- Considered Good			
- Staff Advances (Represent House Building Advance secured against first charge immovable property of the staff and Vechicle advance secured against First charge on Vehicle of the staff)	73.29	79.14	77.44
Unsecured			
- Considered Good			
Others	5.61	8.26	11.78
Security Deposits	55.65	57.42	15.37
Interest Accured but not due on loans	56.68	61.01	68.79
TOTAL	191.23	205.83	173.38

Telecommunications Consultants India Ltd.
Notes forming part of Consolidated Financial Statements

NOTE 8 :NON CURRENT FINANCIAL ASSETS: OTHERS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
Bank deposits			
Deposits with maturity of more than 12 months (Pledged with bank against Guarantees)	0.10	0.10	0.10
TOTAL	0.10	0.10	0.10

Telecommunications Consultants India Ltd.
Notes forming part of Consolidated Financial Statements

NOTE 9 : CURRENT ASSETS: INVENTORIES

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
As taken, valued and certified by the Management (valued at cost)			
- Stock-in-trade (in respect of goods acquired for trading)	-	-	2.36
- Raw Materials	93.82	147.61	304.40
- WIP	212.78	195.47	457.95
- Stores & Spares (including with Sub-contractors) at projects sites	799.00	1,188.47	1,272.88
- Others	0.71	0.35	1.27
	1,106.31	1,531.90	2,038.86
Less: Provision for obsolescence/slow moving stores	54.45	56.19	53.31
TOTAL	1,051.86	1,475.71	1,985.55

Telecommunications Consultants India Ltd.
Notes forming part of Consolidated Financial Statements

NOTE 10 : CURRENT FINANCIAL ASSETS: TRADE RECEIVABLES

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
Billed Receivables			
Unsecured			
A. Outstanding for period exceeding six months			
Considered Good			
Trade Receivables	21,827.02	21,383.95	40,344.49
Retention Money	375.47	297.22	354.71
Considered doubtful	6,089.80	4,931.84	683.38
TOTAL - A	28,292.29	26,613.01	41,382.58
B. Others			
Considered Good			
Trade Receivables	66,218.07	61,347.76	30,256.69
Retention Money	3,197.53	2,617.03	2,071.05
Unbilled	13,307.66	4,476.47	5,745.95
TOTAL - B	82,723.26	68,441.26	38,073.69
TOTAL (A+B)	111,015.55	95,054.27	79,456.27
Less : Provision for Loss allowance	2,338.19	1,180.23	683.38
TOTAL	108,677.36	93,874.04	78,772.89

Telecommunications Consultants India Ltd.
Notes forming part of Consolidated Financial Statements

NOTE 11 : CURRENT FINANCIAL ASSETS: CASH AND CASH EQUIVALENTS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
CASH AND CASH EQUIVALENTS			
A. Cash in Hand (including imprest balances)	30.40	45.65	47.45
B. Balances with Banks			
In Current Accounts	2,518.44	4,334.09	1,530.27
In Call Accounts	26.17	22.27	9.42
	2,544.61	4,356.36	1,539.69
Less: Provision against fund blocked in Banks *	50.48	52.38	53.35
	2,494.13	4,303.98	1,486.34
In Deposit Accounts			
Deposits with maturity of less than 3 months	6,027.51	3,028.53	1,144.01
In Saving Bank	5.81	3.71	21.99
TOTAL - B	8,527.45	7,336.22	2,652.34
C. Cheques in hand	3.33	8.69	169.17
TOTAL - (A+B+C)	8,561.18	7,390.56	2,868.96

* The provision amount relates to Allied Bank of Nigeria, Nigeria and El Khalifa Bank, Algeria which went into liquidation long time back and for balances in Standard Chartered Bank and Barclays Bank, Botswana which could not be closed and repatriated.

Telecommunications Consultants India Ltd.
Notes forming part of Consolidated Financial Statements

NOTE 12 : CURRENT FINANCIAL ASSETS: OTHER BANK BALANCES

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
Deposits with maturity of more than 3 months but less than 12 months	394.07	238.51	171.43
(FDR of Rs. 172 Lakhs (March 31, 2016 Rs. 146 Lakhs, April 1, 2015 Rs. 146 Lakhs) pledged with Banks against Guarantees)			
TOTAL	394.07	238.51	171.43

Telecommunications Consultants India Ltd.
Notes forming part of Consolidated Financial Statements

NOTE 13 :CURRENT FINANCIAL ASSETS: LOANS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
Advance recoverable in cash or in kind or for value to be received			
Secured (Considered Good)			
- Staff Advances (Represent House Building Advance secured against first charge immovable property of the staff and Vechicle advance secured against First charge on Vehicle of the staff)	23.95	27.43	30.65
	23.95	27.43	30.65
Unsecured			
- Considered Good	730.30	723.46	7,862.95
	754.25	750.89	7,893.60
Security Deposits	627.58	836.43	1,028.09
Interest accrued but not due on loans	10.97	9.46	12.10
Interest accued but not due on Deposits (Includes interest on Rs. 447.00 Lakhs (March 31, 2016 Rs. 233.40, April 1, 2015 Rs. 260.01 Lakhs) deposits in the name of Client A/c TCIL)	515.29	314.46	318.02
TOTAL	1,908.09	1,911.24	9,251.81

Telecommunications Consultants India Ltd.
Notes forming part of Consolidated Financial Statements

NOTE 14 : CURRENT TAX ASSETS (Net)

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
Advance Tax and TDS	6,488.22	6,248.48	6,098.64
Less: Provision for Income Tax	3,435.88	2,664.45	2,666.43
TOTAL	3,052.34	3,584.03	3,432.21

Telecommunications Consultants India Ltd.
Notes forming part of Consolidated Financial Statements

NOTE 15 : OTHER CURRENT ASSETS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
Advance recoverable in cash or in kind or for value to be received			
Unsecured			
- Considered Good	15,397.46	15,571.64	2,490.16
- Considered Doubtful	3,094.71	2,336.74	1,821.75
	18,492.17	17,908.38	4,311.91
Less: Provision for Doubtful advances	3,094.71	2,336.74	1,821.75
	15,397.46	15,571.64	2,490.16
Interest accrued but not due on advances	203.20	306.90	330.24
Amount Due from Customers			
Work In progress	246,149.97	209,355.69	157,822.60
Less: Bills Raised	188,858.17	156,642.40	126,480.71
	57,291.80	52,713.29	31,341.89
MAT Credit Entitlement	39.09	53.00	769.76
Other Taxes Recoverable	958.91	1,177.46	1,090.31
TOTAL	73,890.46	69,822.29	36,022.36

Telecommunications Consultants India Ltd.
Notes forming part of Consolidated Financial Statements

NOTE 16 : NON CURRENT FINANCIAL LIABILITIES: BORROWINGS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
SECURED LOANS			
Term Loan			
Rupee Loan			
- From Banks	9,348.18	11,753.35	13,707.47
Less: Current Maturities of Long Term Debts (Refer Note: 23)	274.00	2,165.16	3,233.43
UNSECURED LOANS			
Term Loan			
Rupee Loan			
- From Govt. of India	9,500.00	9,500.00	6,900.00
Less: Current Maturities of Long Term Debts (Refer Note: 23)	2,300.00	-	-
TOTAL	16,274.18	19,088.19	17,374.04

Unsecured Term Loan:

The Loan has been taken from DOT, Ministry of Communications & IT, New Delhi. The loan has been sanctioned by Govt. of India. The sanctioned loan amount was Rs 9500 Lakhs. The amount of Rs. 6900 Lakhs was disbursed on 31/03/15 and balance of Rs. 2600 Lakhs has been disbursed on 23/03/16. The interest rate is being charged @ 11.50% p.a. and the repayment period of loan is 5 years including two years moratorium period.

Telecommunications Consultants India Ltd.
Notes forming part of Consolidated Financial Statements

NOTE 17 : NON CURRENT FINANCIAL LIABILITIES: TRADE PAYABLES

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
Trade Payables	284.74	8.25	7.82
TOTAL	284.74	8.25	7.82

Telecommunications Consultants India Ltd.
Notes forming part of Consolidated Financial Statements

NOTE 18 : NON CURRENT FINANCIAL LIABILITIES: OTHERS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
a. Lease obligation	599.54	599.56	599.57
b. Others	583.01	664.91	490.54
TOTAL	1,182.55	1,264.47	1,090.11

Telecommunications Consultants India Ltd.
Notes forming part of Consolidated Financial Statements

NOTE 19 : NON CURRENT PROVISIONS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
Post Retirement Medical Benefits	687.74	532.16	504.13
Leave Salary Encashment	1,002.79	953.96	1,117.23
Others (Employee Benefits)	487.39	429.98	358.58
TOTAL	2,177.92	1,916.10	1,979.94

Telecommunications Consultants India Ltd.
Notes forming part of Consolidated Financial Statements

NOTE 20 : DEFERRED TAX LIABILITIES / (ASSETS)

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
Deferred Tax Liability:			
Related to Fixed Assets	1,925.00	1,910.69	1,948.26
Total	1,925.00	1,910.69	1,948.26
Deferred Tax Assets:			
Provision for Doubtful Debts	2,174.66	1,747.86	396.51
Provision for Doubtful Advances	1,071.02	808.70	645.19
Provision for Leave Encashment / Bonus	526.65	514.96	500.42
Others	539.30	286.61	231.48
Total	4,311.63	3,358.13	1,773.60
Net Deferred Tax Liabilities / (Assets)	(2,386.63)	(1,447.44)	174.66

Telecommunications Consultants India Ltd.
Notes forming part of Consolidated Financial Statements

NOTE 21 : CURRENT FINANCIAL LIABILITIES: BORROWINGS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
a) SECURED LOANS			
- From Banks	-	3,395.68	2,378.68
(Overdraft Secured against Receivables)			
 b) UNSECURED LOANS			
Short Term Loan			
- Foreign Currency Loan from Banks	38.20	513.49	2,353.28
- Loan from Banks	-	2,777.80	504.33
TOTAL	38.20	6,686.97	5,236.29

Telecommunications Consultants India Ltd.
Notes forming part of Consolidated Financial Statements

NOTE 22 : CURRENT FIANCIAL LIABILITIES: TRADE PAYABLES

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
a. Trade Payables	106,857.05	100,236.00	64,022.21
b. Dues to Related Parties	572.90	88.58	137.53
TOTAL	107,429.95	100,324.58	64,159.74

Telecommunications Consultants India Ltd.
Notes forming part of Consolidated Financial Statements

NOTE 23 : CURRENT FINANCIAL LIABILITIES: OTHERS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
a. Current Maturities of Long Term Debts	2,574.00	2,165.16	3,233.43
b Interest Accrued but not Due on Borrowings	-	9.53	2.17
c. Interest Accrued and Due on Borrowings	9.53	-	23.52
d. Others	33,871.65	31,729.28	31,961.46
TOTAL	36,455.18	33,903.97	35,220.58

Telecommunications Consultants India Ltd.
Notes forming part of Consolidated Financial Statements

NOTE 24 : OTHER CURRENT LIABILITIES

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
a. Advance from Customers	17,333.42	11,291.58	9,368.85
b. Other Payables (Including Sales Tax , Service Tax and Others)	1,650.55	1,825.95	1,872.40
TOTAL	18,983.97	13,117.53	11,241.25

Telecommunications Consultants India Ltd.
Notes forming part of Consolidated Financial Statements

NOTE 25 : CURRENT PROVISIONS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
a. Provision for Warranty Period Expenses*	8,301.72	869.01	513.56
b. Employee Benefits	2,274.84	2,477.75	1,024.34
c. Others			
- Provision for Losses in Unfinished Projects	110.36	110.75	30.44
- Others	544.88	113.67	1.55
TOTAL	11,231.80	3,571.18	1,569.89

* Provision for Warranty Period Expenses:

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
Opening Balance	869.01	513.56	460.71
Add: Provided for Current Year	7,941.15	661.58	355.56
Less: Withdrawn during the Current Year	179.76	23.30	14.76
Less: Utilized during the Current Year	328.68	282.83	287.95
Closing Balance	8,301.72	869.01	513.56

Telecommunications Consultants India Ltd.
Notes forming part of Consolidated Financial Statements

NOTE 26 : REVENUE FROM OPERATIONS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
I. Sale of Products	11,679.02	25,343.13
Less :- Excise Duty	29.67	52.23
Selling Expenses	1.55	1.95
Total	11,647.80	25,288.95
II. Sale of Services		
a) Turnkey Projects Completed	28,504.52	23,050.55
b) Accretion/Decretion in work in progress	-	-
Closing work in progress	246,149.97	209,355.69
Less: Opening Work in Progress and adjustment	209,355.69	157,822.60
	36,794.28	51,533.09
c) Maintenance / Service Contracts	33,227.50	30,518.16
d) Consultancy Projects	1,103.04	934.99
e) Other Projects	822.83	884.93
III. Other Operating Revenue		
- Interest on Advance fm Sub-contractor	62.07	50.41
- Overheads recovered from Sub-contractor	12.73	5.66
- Sale of Tenders	0.54	1.50
- Sale of Scrap	2.53	4.05
- Provision for Warranty Period Expenses written back	179.76	23.30
- Excess provision / liabilities written back	2,390.86	1,308.03
TOTAL	114,748.46	133,603.62

Telecommunications Consultants India Ltd.
Notes forming part of Consolidated Financial Statements

NOTE 27 : OTHER INCOME

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
Interest (Gross)		
- Fixed Deposit	190.25	104.54
- Loans to employees	8.36	8.31
Other Non-Operating income		
- Dividend Received	5,782.20	2,707.20
- Others	422.46	229.54
Gain on foreign currency transactions	60.27	-
TOTAL	6,463.54	3,049.59

Telecommunications Consultants India Ltd.
Notes forming part of Consolidated Financial Statements

NOTE 28 : COST OF MATERIALS CONSUMED

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
A. STORES & SPARES		
Opening Stock	1,415.92	1,581.31
Add: Purchases	11,708.96	5,653.23
Less: Closing Stock	1,035.12	1,415.92
Stores & Spares consumed	12,089.76	5,818.62
B. LOOSE TOOLS		
Opening Stock	-	-
Add: Purchases	36.30	105.87
Add: Direct expenses	-	-
Less: Closing Stock	-	-
Loose Tools consumed	36.30	105.87
TOTAL (A + B)	12,126.06	5,924.49

NOTE 29 : CHANGE IN INVENTORIES OF STOCK IN TRADE

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
Stock at Close	212.78	250.94
Stock at Commencment	250.94	460.31
Increase / Decrease in stock	38.16	209.37

Telecommunications Consultants India Ltd.
Notes forming part of Consolidated Financial Statements

NOTE 30 : PERSONNEL EXPENDITURE

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
Salaries (Including Foreign DA)	15,170.26	13,945.31
Leave Salary & Pension Contribution	15.11	12.20
Provident & Other Funds Contribution	1,056.62	990.16
Medical Reimbursement	556.09	487.01
Staff Welfare including Camp Expenses	410.71	490.28
Liveries	5.21	5.99
Performance Related Pay (PRP)	397.56	211.84
Bonus	11.30	16.90
Rent for Employee Accomodation:		
Gross:	457.86	242.88
Less: Recoveries	3.19	4.23
Leave Salary Encashment	333.75	221.74
Children Education Allowance	3.86	2.97
Perks	478.24	740.84
House Furnishing & Maintenance Allowance	242.49	241.70
Leave Travel Concession	21.65	55.95
Gratuity	108.62	131.14
Employees Accident Group Insurance	3.15	5.41
PF Admin Charges	14.74	14.02
Retired. Employee Medical Scheme	51.29	43.44
TOTAL	19,335.32	17,855.55

Telecommunications Consultants India Ltd.
Notes forming part of Consolidated Financial Statements

NOTE 31 : FINANCE COSTS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
Interest		
- Interest Expense on Term Loans	1,927.92	2,221.18
- Interest Expense on Overdrafts & Other Borrowings	300.93	670.56
Loss on foreign currency transactions	-	253.57
Amortisation Cost	65.95	86.28
TOTAL	2,294.80	3,231.59

Telecommunications Consultants India Ltd.
Notes forming part of Consolidated Financial Statements

NOTE 32 : ADMINISTRATIVE AND OTHER EXPENSES

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
Rent	1,095.87	896.17
Rates and Taxes	1,584.73	1,031.40
Insurance	468.61	401.19
Bank & Guarantee Charges	263.97	284.19
Business Promotion	62.18	66.37
Agency Commission & Sponser Fee	420.10	375.75
Legal & Professional Charges	207.73	187.72
Consultancy	147.36	165.12
Electricity & Water	264.77	309.59
Telephone, Telex & Postage	220.96	271.08
Printing & Stationery	133.74	118.89
Traveling	766.84	945.88
Advertisement	35.80	81.00
Books and Periodicals	2.50	5.32
Seminar & Training	17.89	36.24
Repairs & Maintenance		
- Plant & Machinery	207.01	330.99
- Building	74.39	62.19
- Others	92.38	140.72
Loss on Currency Translation (Net)	-	5.61
Vehicle Running & Maintenance	348.09	370.11
Misc. Expenses	466.44	137.98
Auditors Remuneration		
- Audit Fee	54.88	47.84
- Taxation Matters	14.31	12.25
- Other Services Including Certification	4.71	2.20
- Reimbursement of expenses	0.54	0.03
Hiring Charges		
- Machinery	92.29	181.43
- Vehicles	398.98	595.94
Directors Sitting Fees	1.73	2.79
Provision for Warranty Period Expenses	7,941.15	661.58
Loss on Sale / Scrapping of Assets	82.79	157.19
Bad Debts/Advances Written off	519.30	862.10
Donation	0.50	0.50
Security & Maintenance	150.74	131.37
Research & Development	-	5.25
Premium to MPRDC	116.87	111.30
TOTAL	16,260.15	8,995.28

Telecommunications Consultants India Ltd.
Notes forming part of Consolidated Financial Statements

NOTE 33 : TAX EXPENSES

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
Current Tax (including tax effect in OCI)	1,813.55	2,218.34
Provision for Taxation for earlier years	(59.75)	(24.76)
Deferred Tax Liability / (Assets)	(945.61)	(1,608.77)
TOTAL	808.19	584.81